Corporate Bodies' Contracts Act 1960

Chapter 46

1  Cases where contracts need not be under seal

(1) Contracts may be made on behalf of any body corporate, wherever incorporated, as follows—

(a) a contract which if made between private persons would be by law required to be in writing, signed by the parties to be charged therewith, may be made on behalf of the body corporate in writing signed by any person acting under its authority, express or implied; and

(b) a contract which if made between private persons would by law be valid although made by parol only, and not reduced into writing, may be made by parol on behalf of the body corporate by any person acting under its authority, express or implied.

(2) A contract made according to this section shall be effectual in law, and shall bind the body corporate and its successors and all other parties thereto.

(3) A contract made according to this section may be varied or discharged in the same manner in which it is authorised by this section to be made.

(4) Nothing in this section shall be taken as preventing a contract under seal from being made by or on behalf of a body corporate.

2  Exclusion of companies etc

This Act does not apply to—

(a) a company registered under the Companies Regulations 2015; or

(b) a company incorporated outside the Abu Dhabi Global Market.

4  Short title, repeal and extent

(1) This Act may be cited as the Corporate Bodies’ Contracts Act 1960.